

# REPORT

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DATE: June 16, 2022

TO: Governing Board Delegates and Alternates

FROM: Marisa Creter, Executive Director

RE: **FINANCIAL ACCOUNTS FOR THE SAFEKEEPING OF PROPERTY  
AND OFFICIAL SIGNATURES**

## **RECOMMENDED ACTION**

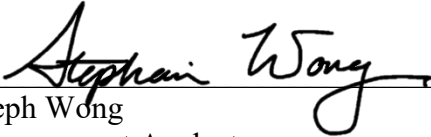
Adopt Resolution 22-34 updating authorized official signatures on financial accounts at commercial bank institutes for the safekeeping of property.

## **BACKGROUND**

SGVCOG funds are presently held at the Citizens Business Bank at the San Gabriel, California, branch pursuant to the authority of the Governing Board. On March 21, 2013, The Governing Board adopted Resolution No. 13-03 reaffirming the establishment of financial accounts at commercial banking institutions for the safekeeping of property and authorizing the officers, or their successors in office, as signatories on the account. Annually, or as changes in officers/staff occur, SGVCOG staff notifies the bank to update the bank and investment account authorization.

Resolution 22-34 updates the signature authority to modify the following:

- Add current SGVCOG Administrative Services Manager (Kaitlin Ward)

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Approved by:   
Marisa Creter  
Executive Director

## **ATTACHMENTS**

[Attachment A – Resolution 22-34](#)