















issuance authority – which allows a JPA to form bond pools that finance public works, working capital, insurance needs, and other public benefit projects. A San Gabriel Valley Regional Housing Trust could use those authorities. SB 751 (Rubio) has passed the Senate and is currently moving through the State Assembly. If passed and signed, the legislation would become effective on January 1, 2020.

## NEXT STEPS

The Ad-Hoc Committee held its final meeting at the end of July 2019, and staff is now developing an implementation plan for next steps. The intent is for the San Gabriel Valley RHTF to be ready to launch in January 2020, as allowed by SB 751.

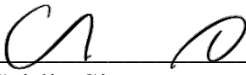
An overview of key activities can be found below:

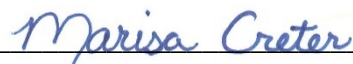
- RHTF Outreach
- Joint Powers Agreement Negotiations
- RHTF Stakeholder Engagement
- Joint Powers Agreement Adoption Outreach
- JPA Launch

A key next step is the negotiation of a joint powers agreement between the interested cities. Each City Manager and Board of Supervisor Chief of Staff will receive an invitation to the Kick-off Negotiation Meeting, which will be held on **Wednesday, September 25, 2019, from 10:00 a.m. – 11:30 a.m. at the SGVCOG’s ACE Offices in Irwindale, 4900 Rivergrade Road, Suite A120, Irwindale, CA 91706.**

The purpose of this meeting is to inform interested cities of the key issues to be resolved, provide some background for those issues, and develop a schedule to conduct negotiations for completion of the agreement. The SGVCOG is also requesting that, if your jurisdiction is interested in participating, each jurisdiction name a delegate and, if necessary, an alternate to represent the jurisdiction in the negotiations. Each meeting will focus on a different element and the schedule will be provided as a part of the correspondence.

More information on the SGVRHTF and next steps will be provided at the meeting.

Prepared by:   
Caitlin Sims  
Principal Management Analyst

Approved by:   
Marisa Creter  
Executive Director