



San Gabriel Valley Council of Governments
REVISED AGENDA AND NOTICE OF THE SPECIAL MEETING
OF THE SGVCOG EXECUTIVE COMMITTEE

May 1, 2017 - 4:00 PM

LOCATION: Duarte Community Center

(1600 Huntington Drive, Duarte, CA)

TELECONFERENCE LOCATION:

935 Jadestone Lane, Corona, CA 92882

Thank you for participating in tonight's meeting. The Executive Committee encourages public participation and invites you to share your views on agenda items.

President
Cynthia Sternquist

1st Vice President
Margaret Clark

2nd Vice President
Vacant

3rd Vice President
Vacant

Past President
Barbara Messina

Transportation Chair
John Fasana

Homelessness Chair
Joseph Lyons

EENR Chair
Denis Bertone

Water Resources Chair
Diana Mahmud

ACE Chair
Juli Costanzo

MEETINGS: *Regular Meetings of the Executive Committee are held the first Monday of every month at 4:00 p.m. at the SGVCOG Office (1000 S. Fremont Ave., Building 10, Suite 10210, Alhambra, California 91803).* The Executive Committee agenda packet is available at the San Gabriel Valley Council of Government's (SGVCOG) Office, 1000 South Fremont Avenue, Suite 10210, Alhambra, CA, and on the website, www.sgvkog.org. Copies are available via email upon request (sgv@sgvcog.org). Documents distributed to a majority of the Board after the posting will be available for review in the SGVCOG office and on the SGVCOG website. Your attendance at this public meeting may result in the recording of your voice.

CITIZEN PARTICIPATION: Your participation is welcomed and invited at all Executive Committee meetings. Time is reserved at each regular meeting for those who wish to address the Board. SGVCOG requests that persons addressing the Executive Committee refrain from making personal, slanderous, profane or disruptive remarks.

TO ADDRESS THE EXECUTIVE COMMITTEE: At a regular meeting, the public may comment on any matter within the jurisdiction of the Board during the public comment period and may also comment on any agenda item at the time it is discussed. At a special meeting, the public may only comment on items that are on the agenda. Members of the public wishing to speak are asked to complete a comment card or simply rise to be recognized when the Chair asks for public comments to speak. We ask that members of the public state their name for the record and keep their remarks brief. If several persons wish to address the Board on a single item, the Chair may impose a time limit on individual remarks at the beginning of discussion. **The Executive Committee may not discuss or vote on items not on the agenda.**

AGENDA ITEMS: The Agenda contains the regular order of business of the Executive Committee. Items on the Agenda have generally been reviewed and investigated by the staff in advance of the meeting so that the Executive Committee can be fully informed about a matter before making its decision.

CONSENT CALENDAR: Items listed on the Consent Calendar are considered to be routine and will be acted upon by one motion. There will be no separate discussion on these items unless a Board member or citizen so requests. In this event, the item will be removed from the Consent Calendar and considered after the Consent Calendar. If you would like an item on the Consent Calendar discussed, simply tell Staff or a member of the Executive Committee.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the SGVCOG office at (626) 457-1800. Notification 48 hours prior to the meeting will enable the SGVCOG to make reasonable arrangement to ensure accessibility to this meeting.



PRELIMINARY BUSINESS

1. Call to Order
2. Roll Call
3. Public Comment (*If necessary, the President may place reasonable time limits on all comments*)
4. Changes to Agenda Order: Identify emergency items arising after agenda posting and requiring action prior to next regular meeting (*It is anticipated that the Executive Committee may take action on these matters*)

CONSENT CALENDAR (*It is anticipated that the Executive Committee may take action on the following matters*)

5. Executive Committee Meeting Minutes
Recommended Action: Approve Executive Committee minutes.

DISCUSSION ITEMS (*It is anticipated that the Executive Committee may take action on the following matters*)

6. Nominations and Elections
Recommended Action: For information only.
7. FY 2016-17 3rd Quarter Financial Report
Recommended Action: For information only.
8. Measure H Comment Letter
Recommended Action: For information only
9. Stipend Policy
Recommended Action: For information only
10. Memorandum of Understanding (MOU) with Metro for Metro Board Member Support
Recommended Action: For information only

GENERAL COUNSEL'S REPORT

PRESIDENT'S REPORT

11. Oral Report
Recommended Action: For information only.

EXECUTIVE DIRECTOR'S REPORT (*It is anticipated that the Executive Committee may take action on the following matters*)

12. Oral Report
Recommended Action: For information only.
13. Official SGVCOG Communication Protocol
Recommended Action: For information only.

ACTION ITEMS (*It is anticipated that the Executive Committee may take action on the following matters*)

14. Draft Governing Board Agenda
Recommended Action: Provide direction to staff.

ANNOUNCEMENTS

ADJOURN



SGVCOG
Executive Committee Minutes
April 10, 2017
4:00 PM
SGVCOG Office

PRELIMINARY BUSINESS

1. Call to Order
 The meeting was called to order at 4:09 p.m.

2. Roll Call

Members Present	Members Absent
C. Sternquist, President M. Clark, 1st Vice President J. Lyons, Homelessness Chair D. Bertone, EENR Chair J. Fasana, Transportation Chair	D. Mahmud, Water Committee J. Costanzo, ACE Chair

Staff:

- P. Hawkey, Executive Director
- M. Creter, Staff
- C. Cruz, Staff
- M. Christoffels, ACE CEO
- I. Tsai, Jones & Mayer

3. Public Comment
 There were no comments from the public.
4. Changes to Agenda Order:
 No changes to the Agenda

CONSENT CALENDAR

5. Executive Committee Meeting Minutes
There was a motion to approve the consent calendar (M/S: J. Lyons/M. Clark).

[MOTION PASSES]

AYES:	C. Sternquist, M. Clark, J. Lyons, D. Bertone, J. Fasana,
NOES:	
ABSTAIN:	
ABSENT:	D. Mahmud, J. Costanzo

DISCUSSION ITEMS

6. Call for Nominations
 P. Hawkey presented on this item.
7. FY 2017-18 Draft Budget
 M. Creter reported on this item.
8. Ad Hoc ACE/Large Capital Projects Committee Next Steps
 P. Hawkey presented on this item.
9. Measure H Guiding Principles
 J. Lyons reported on this item.

- 10. Caltrans Audit
P. Hawkey reported on this item

GENERAL COUNSEL’S REPORT

PRESIDENT’S REPORT

- 11. Oral Report
There was no President’s Report

EXECUTIVE DIRECTOR’S REPORT

- 12. Oral Report
P. Hawkey reported on this item

ACTION ITEMS

- 13. Draft Governing Board Agenda
There was a motion to approve the Governing Board Agenda (M/S: J. Lyons/D. Bertone).

[MOTION PASSES]

AYES:	C. Sternquist, M. Clark, J. Lyons, D. Bertone, J. Fasana,
NOES:	
ABSTAIN:	
ABSENT:	D. Mahmud, J. Costanzo

ANNOUNCEMENTS

ADJOURN

The meeting adjourned at 5:30 P.M.

REPORT

DATE: May 1, 2017

TO: City Managers' Steering Committee
Executive Committee
Governing Board Delegates and Alternates

FROM: Phil Hawkey, Executive Director

RE: **FY 2016-17 3RD QUARTER FINANCIAL AND INVESTMENT REPORT**

RECOMMENDED ACTION

Receive and file.

BACKGROUND

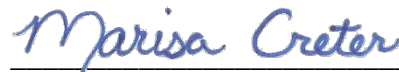
Attachment A is the SGVCOG's FY 2016-17 3rd Quarter Financial and Investment Report. This includes additional detailed reporting that was recommended by the SGVCOG's Treasurer. Attachment B is ACE's 3rd Quarter Financial and Investment Report. Both reports were prepared by ACE staff, who now manages the SGVCOG's finances.

Prepared by:



Carlos Monroy
Director of Finance, ACE

Approved by:



Marisa Creter
Assistant Executive Director

ATTACHMENTS

Attachment A – FY 2016-17 3rd Quarter Financial Report
Attachment B- ACE 3rd Quarter Financial and Investment Report

SAN GABRIEL VALLEY COUNCIL OF GOVERNMENTS

FY 2017 3rd Quarter Budget Report

As of March 31, 2017

	General Fund	Transportation	SGVEWP / Strategic Plan	CEESP Phase 3	Jan/17 - Mar/17 Actual	FY 2017 Budget	% of Budget
1 General Operating Income							
2 Member Dues	\$ 500,602	\$ 54,455	\$ -	\$ -	\$ 555,057	\$ 745,909	74%
3 Sponsorships	12,551	-	-	-	12,551	12,551	100%
4 Hero Revenue	10,531	-	-	-	10,531	12,000	88%
5 Miscellaneous Revenue	-	1,717	-	-	1,717	13,146	13%
6 Interest	821	-	-	-	821	1,000	82%
7 <i>Total General Operating Income</i>	524,505	56,172	-	-	580,677	784,606	74%
8 Grants & Special Project Income							
9 MTA Consultant	-	66,361	-	-	66,361	88,413	75%
10 Energy Wise (SGVEWP) - Gas	-	-	81,190	-	81,190	100,000	81%
11 Energy Wise (SGVEWP) - Edison	-	-	112,390	-	112,390	109,000	103%
12 SCE CEESP Phase 3 Grant	-	-	-	15,846	15,846	15,846	100%
13 Strategic Plan Grant - SGVEWP	-	-	7,417	-	7,417	40,000	19%
14 <i>Total Grants & Special Project Income</i>	-	66,361	200,996	15,846	283,204	353,259	80%
15 Total Income	524,505	122,533	200,996	15,846	863,881	1,137,865	76%
16 General Operating Expenses							
17 Ongoing Operational Contracts							
18 Legal Services	23,046	-	-	-	23,046	35,000	66%
19 Financial Audit Services	20,000	-	-	-	20,000	20,000	100%
20 Treasurer	6,075	-	-	-	6,075	13,500	45%
21 Financial/Accounting Services (ACE)	17,945	-	-	-	17,945	32,000	56%
22 Personnel							
23 Salaries & Deferred Compensation	142,519	37,205	73,684	6,710	260,118	364,167	71%
24 Internship Program	-	-	56,176	3,645	59,821	60,500	99%
25 Benefits	31,499	2,992	4,303	311	39,105	56,700	69%
26 PERS & Employer Taxes	24,667	1,723	2,504	154	29,048	34,122	85%
27 CalPERS - Retro Employer Payment	18,650	1,303	2,010	-	21,963	25,000	88%
28 Staff Training and Professional Development	-	-	-	-	-	5,000	N/A

SAN GABRIEL VALLEY COUNCIL OF GOVERNMENTS

FY 2017 3rd Quarter Budget Report

As of March 31, 2017

	General Fund	Transportation	SGVEWP / Strategic Plan	CEESP Phase 3	Jan/17 - Mar/17 Actual	FY 2017 Budget	% of Budget
29 <u>General & Administrative</u>							
30 Rent & Parking	27,428	-	27,084	1,021	55,533	72,627	76%
31 Utilities	1,803	-	1,780	68	3,651	8,025	46%
32 Postage	300	-	300	8	608	2,000	30%
33 Equipment & Software Acquisition	2,144	-	2,134	63	4,341	10,000	43%
34 Storage	1,061	-	1,046	41	2,148	2,671	80%
35 Office Supplies	1,352	-	1,340	45	2,737	5,000	55%
36 Miscellaneous maint/ops expense	295	-	302	1	598	5,000	12%
37 Meeting/Travel	7,511	-	7,463	233	15,207	40,000	38%
38 Dues & Subscriptions	512	-	522	3	1,038	3,500	30%
39 Administrative Fees	1,576	-	1,567	48	3,191	3,500	91%
40 Insurance	1,990	-	1,966	73	4,028	8,000	50%
41 General Assembly	11,815	-	-	-	11,815	10,500	113%
42 <u>Consultant Services</u>							
43 Management Services	65,000	-	-	-	65,000	65,000	100%
44 MTA Board Support	-	79,310	-	-	79,310	106,090	75%
45 Transportation Technical Support (ACE)	24,550	-	-	-	24,550	30,000	82%
46 Administrative Support (ACE)	19,456	-	-	-	19,456	25,000	78%
47 Media/Public Relations	2,000	-	-	-	2,000	2,000	100%
48 Information Technology	1,750	-	-	-	1,750	2,000	88%
49 Grant Writing Services	25,295	-	-	-	25,295	50,000	51%
50 <u>Direct Expenses</u>							
51 Board Stipends & Taxes	6,104	-	-	-	6,104	11,000	55%
52 Printing / Publication	7,598	-	-	-	7,598	12,000	63%
53 <u>Direct Grant Expenses</u>							
54 SGVEWP Edison & Gas Expenses	-	-	16,814	-	16,814	40,000	42%
55 SCE CEESP Phase 3 Expenses	-	-	-	3,422	3,422	2,475	138%
56 <i>Total Grant & Special Project Expenses</i>	-	-	16,814	3,422	20,237	42,475	48%
57 Total Expenditures	493,942	122,533	200,996	15,846	833,316	1,162,376	72%
58 Net income (Loss)	\$ 30,564	\$ -	\$ -	\$ -	\$ 30,564	\$ (24,512)	



2017 3rd Quarter Reports
March 31, 2017

Grants Receivable Aging Detail As of March 31, 2017

Month	So. California Edison - Energy Wise	So. California Gas - Energy Wise	MTA	Totals	Notes
JAN-17		\$10,795.41		\$ 10,795.41	
FEB-17	15,698.97	10,209.66	7,588.76	\$ 33,497.39	Edison \$15,698.97 received 4/4/17 MTA \$7,588.76 received 4/3/17
MAR-17	21,367.48	17,202.24	7,588.76	\$ 46,158.48	Edison \$21,367.48 received 4/11/17 MTA \$7,588.76 received 4/10/17
	<u>\$ 37,066.45</u>	<u>\$38,207.31</u>	<u>\$15,177.52</u>	<u>\$ 90,451.28</u>	

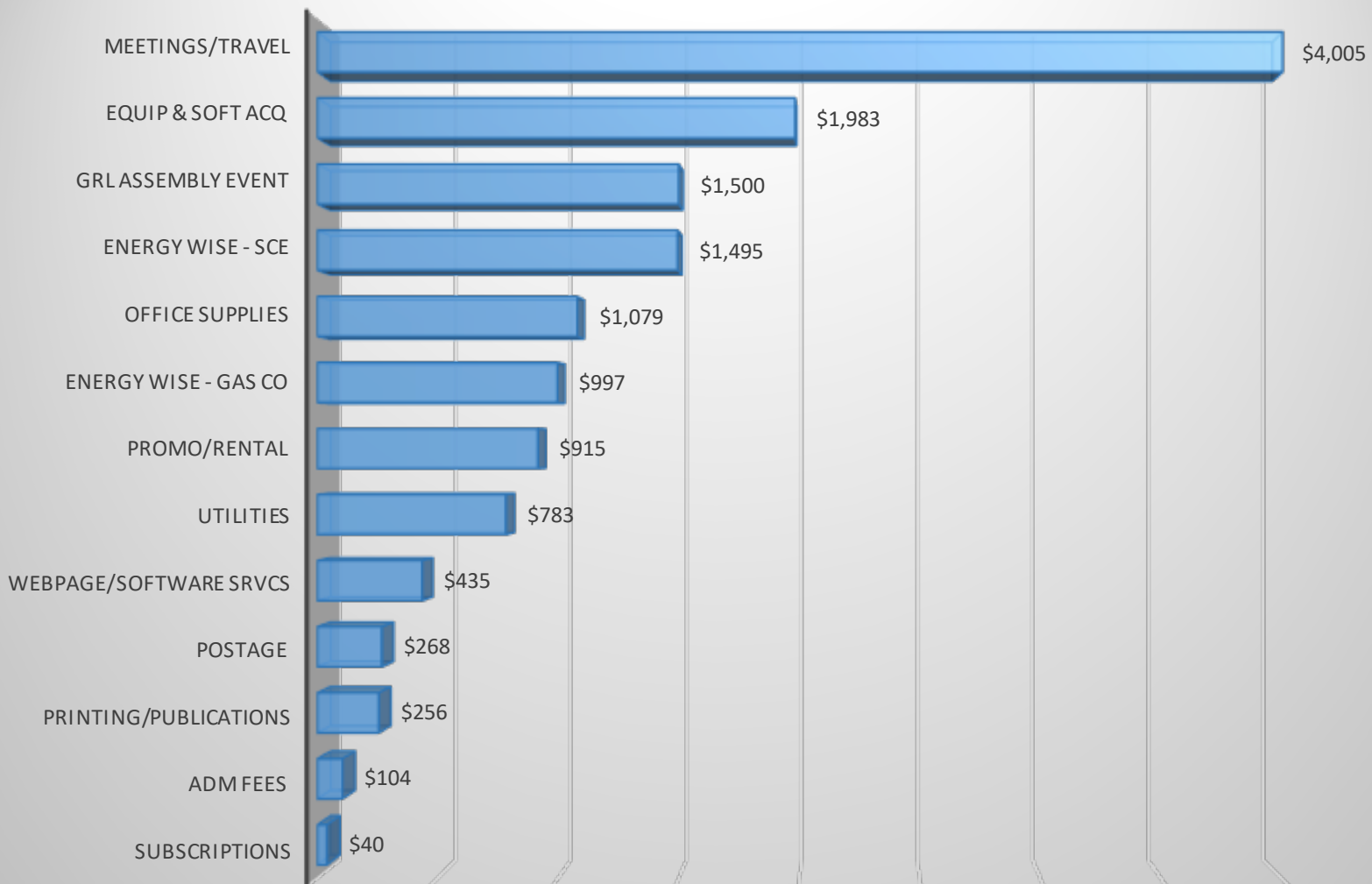
Comparative Summary Balance Sheet As of March 31, 2017

	03.31.2017	Change	12.31.2016
CBB - Checking	\$ 579,858	\$ (216,584)	\$ 796,442
CBB- 242-034-325 CD	55,549	14	55,535
CBB - 2766 Savings	1,587	0	1,587
CBB -242-034-953 CD	54,782	14	54,769
Petty Cash	400	-	400
LAIF	229,395	390	229,005
LAIF Maket Value	86	-	86
Cash and equivalents	<u>921,657</u>	<u>(216,166)</u>	<u>1,137,823</u>
Member Cities Receivable	-	(800)	800
Grants/Contracts Receivable	90,451	2,307	88,144
Receivables	<u>90,451</u>	<u>1,507</u>	<u>88,944</u>
Misc receivables, prepaids, and deferrals	<u>61,176</u>	<u>19,834</u>	<u>41,342</u>
Total assets	<u>1,073,284</u>	<u>(194,825)</u>	<u>1,268,109</u>
Accounts Payable	7,948	(18,913)	26,861
Unearned Revenues - Member Cities Dues	190,053	(181,880)	371,933
Pension Liability	-	(538)	538
Accruals, deferrals and other payables	46,516	16,158	30,357
Total liabilities	<u>244,516</u>	<u>(185,173)</u>	<u>429,689</u>
Net Position, beginning of period	795,093	11,396	783,697
Change in net position	30,564	(24,159)	54,723
Net Position, end of period	<u>\$ 825,657</u>	<u>(12,763)</u>	<u>\$ 884,423</u>

CITICARD Charges: Period January 2017 – March 2017

Attachment A

\$13,860



SAN GABRIEL VALLEY COUNCIL OF GOVERNMENTS

Trial Balance
March 31, 2017

Flex Field	CC	Project	Task	Account	Account Name	Amount
Assets						
000-000-000-1010	000	000	000	1010	CBB - Checking	\$ 579,858.45
000-000-000-1020	000	000	000	1020	CBB- 242-034-325 CD	55,548.56
000-000-000-1030	000	000	000	1030	CBB - 2766 Savings	1,587.15
000-000-000-1040	000	000	000	1040	CBB -242-034-953 CD	54,782.48
000-000-000-1090	000	000	000	1090	Petty Cash	400.00
000-000-000-1100	000	000	000	1100	LAIF	229,394.77
000-000-000-1101	000	000	000	1101	LAIF Maket Value	85.55
000-000-000-1220	000	000	000	1220	Grants/Contracts Receivable	90,450.93
000-000-000-1225	000	000	000	1225	Sponsorships Receivable	25.00
000-000-000-1232	000	000	000	1232	Rental Deposits Receivable	214.80
000-000-000-1400	000	000	000	1400	Prepaid Expense	11,417.59
000-000-000-1450	000	000	000	1450	Net Pension Asset	1,407.00
000-000-000-1510	000	000	000	1510	Fixed Assets - Book	8,645.36
000-000-000-1600	000	000	000	1600	Accumulated Depreciation	(8,645.36)
000-000-000-1901	000	000	000	1901	Deferred Outflow of Resources	48,112.00
Total assets						\$ 1,073,284.28
Liabilities						
000-000-000-2010	000	000	000	2010	Accounts Payable	\$ 7,947.69
000-000-000-2102	000	000	000	2102	Citi Bank Card	3,196.60
000-000-000-2210	000	000	000	2210	Vacation Accrual	22,646.14
000-000-000-2300	000	000	000	2300	Empl Ded - 457 Contribution	205.36
000-000-000-2902	000	000	000	2902	Deferred Inflow of Resources	23,579.00
000-000-000-2910	000	000	000	2910	Unearned Revenues - Member Cities Dues	190,052.84
Total liabilities						\$ 247,627.63
Change in net position						
000-000-000-3101	000	000	000	3101	Net position, beginning of year	\$ 795,092.57
000-000-000-3101	000	000	000	3101	Change in net position	30,564.08
000-000-000-3101	000	000	000	3101	Net position, end of period	\$ 825,656.65
Operating revenues						
012-000-000-4010	012	000	000	4010	Revenues - Member Cities Dues	\$ 555,056.89
012-000-000-4015	012	000	000	4015	Revenues - Grl Assembly/Sponsorship/Ticket Sales	12,551.31
015-125-050-4110	015	125	050	4110	Grant Reimbursements - EWSCE - Administration	7,718.10
015-125-060-4110	015	125	060	4110	Grant Reimbursements - EWSCG - Administration	5,469.68
015-135-050-4110	015	135	050	4110	Grant Reimbursements - Strategic Plan - SCE - Admn	761.20
015-125-050-4111	015	125	050	4111	Grant Reimbursements - EWSCE - Marketing	25,985.82
015-125-060-4111	015	125	060	4111	Grant Reimbursements - EWSCG - Marketing	19,922.05
015-125-050-4112	015	125	050	4112	Grant Reimbursements - EWSCE - Direct Implementatn	78,685.65
015-125-060-4112	015	125	060	4112	Grant Reimbursements - EWSCG - Direct Implementatn	55,798.25
015-135-050-4112	015	135	050	4112	Grant Reimbursements - Strategic Plan - SCE - DI	6,655.51
015-130-050-4114	015	130	050	4114	CEESP 3-SCE-Grant Reimbursements-Administration	216.56
015-120-040-4116	015	120	040	4116	Grant Reimbursement - MTA Board Support Svcs-Tran	66,361.09
015-120-040-4118	015	120	040	4118	Grant Reimbursement - MTA Adm Fee - Board Support	1,716.72
015-130-050-4119	015	130	050	4119	CEESP 3- SCE - Grant Reimb - Direct Implementation	15,629.65
012-000-000-4120	012	000	000	4120	Revenues - HERO Program	10,530.63
Total operating revenues						\$ 863,059.11
Operating expense						
012-000-000-5110	012	000	000	5110	G & A - Salaries and Wages	\$ 165,792.94
012-000-000-5111	012	000	000	5111	G & A - Stormwater Program - Salaries and Wages	21,328.16
012-000-000-5112	012	000	000	5112	G & A - Homeless Program - Salaries and Wages	184.62
012-000-000-5113	012	000	000	5113	G & A - Open Streets - Salaries and Wages	2,584.61
012-000-000-5114	012	000	000	5114	G & A - Vacation Time - Salaries and Wages	15,688.74
012-000-000-5116	012	000	000	5116	G & A - Holiday Pay - Salaries and Wages	12,811.54
012-000-000-5118	012	000	000	5118	G & A - Sick Time Pay - Salaries and Wages	1,077.39
012-000-000-5119	012	000	000	5119	G & A - Admn Leave, Jury Duty, Other	3,832.10
012-000-000-5122	012	000	000	5122	Fringe Benefits - Long Term Disability	1,665.00
012-000-000-5123	012	000	000	5123	Fringe Benefits - Parking	3,227.50
012-000-000-5125	012	000	000	5125	G & A - Salaries and Wages - Auto Allowance	4,923.17
012-000-000-5126	012	000	000	5126	G & A - S & W - Medical In Lieu of - FT Staff	22,050.00
012-000-000-5128	012	000	000	5128	Salaries and Wages - Medical in Lieu of - PT Staff	6,300.00
012-000-000-5130	012	000	000	5130	Fringe Benefits - Retirement - CalPERS	35,933.50
012-000-000-5135	012	000	000	5135	Fringe Benefits - Workers Compensation	939.56
012-000-000-5151	012	000	000	5151	Employer Payroll Tax Allocation	15,077.42

SAN GABRIEL VALLEY COUNCIL OF GOVERNMENTS

Trial Balance
March 31, 2017

Flex Field	CC	Project	Task	Account	Account Name	Amount
012-000-000-5181	012	000	000	5181	Employer Payroll Tax Expense - Board Stipend	3.83
012-000-000-5310	012	000	000	5310	Rent - Other	55,533.00
012-000-000-5315	012	000	000	5315	Utilities	3,651.43
012-000-000-5320	012	000	000	5320	Postage	341.76
012-000-000-5325	012	000	000	5325	Office Supplies	2,736.85
012-000-000-5330	012	000	000	5330	Printing/Publications	7,597.67
012-000-000-5345	012	000	000	5345	Insurance	4,028.35
012-000-000-5350	012	000	000	5350	Dues & Subscriptions	1,037.53
012-000-000-5355	012	000	000	5355	Meetings/Travel	13,979.60
012-000-000-5360	012	000	000	5360	Administrative Fees	3,191.36
012-000-000-5365	012	000	000	5365	Storage	2,148.00
012-000-000-5370	012	000	000	5370	General Assembly Expense	11,815.35
012-000-000-5380	012	000	000	5380	Misc Maint/Op Expense	597.99
012-000-000-5505	012	000	000	5505	Contract Srvcs - Executive Director	65,000.00
012-000-000-5510	012	000	000	5510	Contract Srvcs - Treasurer	6,075.00
012-000-000-5525	012	000	000	5525	Contract Srvcs - ACE Transportation Tech Support	24,550.15
012-000-000-5530	012	000	000	5530	Contract Srvcs - ACE IT, Acctg & Fin'l Support	17,945.13
012-000-000-5540	012	000	000	5540	Contract Srvcs - ACE Administrative Support	19,455.76
012-000-000-5550	012	000	000	5550	Media/Public Relations	2,000.00
012-000-000-5561	012	000	000	5561	Legal Expense - SGVCOG	22,990.64
012-000-000-5563	012	000	000	5563	Legal Expense - Conway	55.50
012-000-000-5570	012	000	000	5570	Contract Services - Accounting/Auditing	20,000.00
012-000-000-5586	012	000	000	5586	Grant Writing Services	25,295.00
012-000-000-5910	012	000	000	5910	Equipment & Soft Acquisition	4,341.48
012-000-000-5920	012	000	000	5920	Webpage/Software Services	1,750.14
014-000-000-5010	014	000	000	5010	Unallowable - DL	2,026.07
014-000-000-5180	014	000	000	5180	Unallowable - Board Stipend	6,100.00
014-000-000-5320	014	000	000	5320	Unallowable - Postage	266.19
014-000-000-5355	014	000	000	5355	Unallowable - Meetings/Travel	1,226.95
015-120-040-5110	015	120	040	5110	Salaries & Wages - Transportation (Prop A & C)-Tr	22,761.09
015-125-050-5110	015	125	050	5110	Energy Wise - SCE - Administration - DL	2,592.78
015-125-060-5110	015	125	060	5110	Energy Wise - SGC - Administration - DL	1,854.66
015-135-050-5110	015	135	050	5110	Strategic Plan 620152 - SCE - Administration - DL	136.84
015-135-060-5110	015	135	060	5110	Strategic Plan 620152 -SCG - Administration - DL	23.08
015-125-050-5111	015	125	050	5111	Energy Wise - SCE - Marketing - DL	6,126.86
015-125-060-5111	015	125	060	5111	Energy Wise - SCG - Marketing - DL	6,419.07
015-125-050-5112	015	125	050	5112	Energy Wise - SCE - Direct Implementation - DL	24,231.23
015-125-060-5112	015	125	060	5112	Energy Wise - SCG - Direct Implementation - DL	19,911.61
015-130-050-5112	015	130	050	5112	CEESP3 - SCE - Green Bldg Direct Impl - DL	227.31
015-135-050-5112	015	135	050	5112	Strategic Plan 620155 - SCE - Direct Impl - DL	5,963.31
015-130-050-5114	015	130	050	5114	CEESP 3 - SCE - Online Permitting Admn - DL	100.00
015-130-050-5116	015	130	050	5116	CEESP 3 - Online Permitting Direct Impl - DL	18.00
015-130-050-5119	015	130	050	5119	CEESP 3 - SCE - Point of Permit - Direct Impl - DL	4,246.92
015-135-050-5213	015	135	050	5213	Strategic Plan 620155 - SCE- DI - Travel/Mileage	33.76
015-120-040-5520	015	120	040	5520	Contract Srvcs - MTA Board Support	79,309.97
015-125-050-6010	015	125	050	6010	Energy Wise - SCE - Program Mgt	12,942.10
015-125-060-6010	015	125	060	6010	Energy Wise - Gas Co. - Program Mgt	(88.29)
015-130-050-6013	015	130	050	6013	CEESP 3 - SCE - Program Mgt	2,322.37
015-125-060-6017	015	125	060	6017	Energy Wise - SC Gas Company - Program Mgt	4,873.90
015-130-050-6018	015	130	050	6018	CEESP 3 - SCE - Grant Management Expense	152.96
Total operating expense						\$ 833,316.51
Operating income						29,742.60
Nonoperating income						
012-000-000-4090	012	000	000	4090	Interest Income	821.48
Change in net position						\$ 30,564.08



MEMO TO: ACE Construction Authority Finance Committee

FROM: Mark Christoffels
Chief Executive Officer

DATE: April 27, 2017

SUBJECT: Review of Quarterly Progress Reports

RECOMMENDATION: Receive and file a report on the ACE Quarterly Progress Reports for the period from December 31, 2016 through March 31, 2017

BACKGROUND: ACE is required to produce quarterly financial reports to update revenues, project budgets, expenditure forecasts, grant reimbursements, investments, and project schedules. Attached are exhibits that provide this required information and below is a summary of any changes from the prior quarter.

Exhibit I – ACE Revenue by Source

This exhibit details all funding authorized, allocated to projects, and remaining unallocated (surplus) since the inception of the ACE Project. During this review period there were no additional allocations, and the current un-programmed fund balance is \$6.6 million. If we are successful in obtaining the remaining funding needed for the Turnbull Canyon Road Grade Separation, these funds will be used on that project.

Exhibit II – ACE Project Funding by Source

The funding allocation for the entire ACE Project is distributed among projects in this Exhibit based on the available revenues identified in Exhibit I. Funding allocations are adjusted either up or down quarterly to reflect updated project cost estimates as the project design is further developed, right of way acquisition costs become known as appraisals are made and purchase agreements executed, and finally when construction bids are received. In addition, funding sources may need to be changed due to modification on ACE's grant funding agreements with Caltrans and the MTA. Project allocation changes are shown on the summary sheet at the end of Exhibit II.

Exhibit III – ACE Project Allocations vs. Estimate at Completion

This Exhibit tracks project allocations as compared to the estimated cost to complete for each project, along with other data. The current report shows that if the current ACE projects were to be completed based on what we know today; there would be an approximate \$320,000 surplus. As the projects are bid out, or those in design are further developed, the cost estimates will be refined and the needed allocations adjusted based on ACE's available balance of grant funds.

Exhibit IV – Expenditure Forecasts

This is a cash flow forecast for active projects. The spreadsheets show full anticipated project costs regardless of whether the project is currently in design, right of way, or a construction phase. This allows staff to keep track of the overall program status and determine what remaining funds are available for future projects. The reasons for any changes shown in the Estimated at Completion (EAC) column are noted with footnotes at the bottom of the spreadsheet. This quarter two adjustments were made. Fairway Drive was increased by \$19 million to reflect the executed betterment agreement with the cities of Diamond Bar and Industry to construct the Lemon Avenue Ramps at the State Route 60 in conjunction with our grade separation project. The other change was \$2.3 million on the Nogales Street project based on the close out costs.

Exhibit V – ACE Expenditures vs. Reimbursements

This exhibit captures the reimbursement status for all active or completed projects as of September 30, 2016. Since ACE must borrow funds to make current payments to its vendors, consultants, and contractors, and then seek reimbursement from its granting agencies, minimizing the time for reimbursements is a key component to avoid incurring significant interest costs on ACE borrowed funds. ACE's policy is to try to bill and receive reimbursements within 30 days. As noted in this exhibit, as of March 31, 2017, ACE was current on all of its requested grant reimbursements except for \$1,319,000 in receivables that were over 30 days. This amount is reflective of retention payments being held by Metro pending completion of a routine audit. The audit was recently completed with no major findings and Metro is in the process of authoring the release of these retention payments.

Exhibit VI – Project Schedules

This exhibit reflects current estimated schedules for different phases of active projects. Changes from last quarter's report are as follows:

Durfee Ave	One-month delay based on late final design comments from City of Pico Rivera.
Fairway Ave	Three-month delay due to weather, design revisions incorporating a shoofly, and alternative soil consolidation
Montebello	One-month delay based on anticipated approval process for environmental documentation process
Fullerton Rd	Four-month delay due to weather and design revisions at SR60 by Caltrans
Puente Ave	Two-month delay based on weather and gas line relocations
SG Trench	One-month delay due to weather
At Grade Imp	Three-month delay based on ongoing discussions with CPUC and the addition of the San Antonio crossing

Exhibit VII – Treasury/Banking Investments

This exhibit has two components – a statement of net assets as of March 31, 2017 and an accounting of all banking and investments.

The exhibit shows that if ACE were to conclude all operations as of this date, it would have assets over liabilities of \$8,382,587 after paying off its current liabilities including the CalPERS liabilities. In an agreement with CalPERS, ACE is currently paying down its unfunded and termination liabilities through additional payments made each month. CalPERS current published unfunded and termination liability numbers (shown on Exhibit VII) do not yet reflect all payments so our actual liability is much less than currently stated.

ACE's banking and investments remain in compliance with the SGVCOG investment policy.

Attachments

EXHIBIT I - ACE REVENUE BY SOURCE

As of March 31, 2017

Grant		Authorized	Adjustments	Note	Net Authorized	Allocated To Projects	Surplus	Allocated Inc/(Decr)
Federal								
TEA - 21	Sect 0491	4,655,048	(402,000)	a	4,253,048	4,253,048	-	
TEA - 21	Sect 1017	2,205,000	(141,317)	b	2,063,683	2,063,683	-	
TEA - 21	Sect 1138	17,250,000	-		17,250,000	17,250,000	-	
TEA - 21	Sect 1533	100,000,000	-		100,000,000	100,000,000	-	
TEA - 21	Sect 198	9,562,500	(572,760)	b	8,989,740	8,989,740	-	
Hiway Fund FY 01		1,500,000	(3,300)	b	1,496,700	1,496,700	-	
NCPD FY 2000		1,240,000	-		1,240,000	1,240,000	-	
NCPD FY 2001		2,400,000	(2,565)	b	2,397,435	2,397,435	-	
NCPD FY 2002		4,000,000	(116,000)	b	3,884,000	3,884,000	-	
NCPD FY 2003		1,495,000	(10,000)	b	1,485,000	1,485,000	-	
NCPD FY 2004		2,000,000	(119,163)	b	1,880,837	1,880,837	-	
STP FY 2006		4,200,000	(42,000)	b	4,158,000	4,158,000	-	
STP FY 2009		570,000	-		570,000	570,000	-	
STP FY 2010		500,000	(85)	b	499,915	499,915	-	
AAA FY 2010		1,349,000	(230)	b	1,348,770	1,348,770	-	
SAFETEA-LU FY 05	Sect 1701	2,528,000	(255,185)	c	2,272,815	2,272,815	-	
SAFETEA-LU FY 06	Sect 1701	2,528,000	(254,883)	c	2,273,117	2,273,117	-	
SAFETEA-LU FY 07	Sect 1701	2,528,000	(252,029)	c	2,275,971	2,275,971	-	
SAFETEA-LU FY 08	Sect 1701	2,528,000	(252,029)	c	2,275,971	2,275,971	-	
SAFETEA-LU FY 09	Sect 1701	2,528,000	(251,136)	c	2,276,864	2,276,864	-	
SAFETEA-LU FY 05	Sect 1934	3,000,000	(280,077)	c	2,719,923	2,719,923	-	
SAFETEA-LU FY 06	Sect 1934	6,000,000	(560,154)	c	5,439,846	5,439,846	-	
SAFETEA-LU FY 07	Sect 1934	7,500,000	(700,192)	c	6,799,808	6,799,808	-	
SAFETEA-LU FY 08	Sect 1934	7,500,000	(700,192)	c	6,799,808	6,799,808	-	
SAFETEA-LU FY 09	Sect 1934	6,000,000	(560,154)	c	5,439,846	5,439,846	-	
SAFETEA-LU FY 05	Sect 1301	3,125,000	(247,763)	c	2,877,237	2,877,237	-	
SAFETEA-LU FY 06	Sect 1301	6,250,000	(495,526)	c	5,754,474	5,754,474	-	
SAFETEA-LU FY 07	Sect 1301	7,812,500	(619,407)	c	7,193,093	7,193,093	-	
SAFETEA-LU FY 08	Sect 1301	7,812,500	(619,407)	c	7,193,093	7,193,093	-	
SAFETEA-LU FY 09	Sect 1301	6,250,000	(495,526)	c	5,754,474	5,754,474	-	
FRA		2,544,100	-		2,544,100	2,544,100	-	
PUC (Section 130)		10,000,000	-		10,000,000	10,000,000	-	
ISTEA (Nogales-LA)		6,936,147	-		6,936,147	6,936,147	-	
CMAQ (Nogales-LA)		6,347,000	-		6,347,000	6,347,000	-	
	Subtotal	252,643,795	(7,953,080)		244,690,715	244,690,715	-	
State								
ITIP		39,000,000	(18,426)	d	38,981,574	38,981,574	-	
PUC (Section 190)		10,000,000	-		10,000,000	10,000,000	-	
TCRP		150,000,000	(19,700,000)	e	130,300,000	130,300,000	-	
Prop 1B - HRCSA (Nogales-LA/Fullerton)		43,906,000	-		43,906,000	43,906,000	-	
TCIF (SG Trench/Baldwin/Fairway/Puente)		420,497,000	-		420,497,000	419,576,000	921,000	
	Subtotal	663,403,000	(19,718,426)		643,684,574	642,763,574	921,000	
Local								
MTA 1 (FY 98-02)	C 25%	37,500,000	(23,360,000)	f	14,140,000	14,140,000	-	
MTA 2 (FY 03-05)	C 10%	1,857,000	-		1,857,000	1,857,000	-	
MTA 2 (FY 03-05)	C 25%	13,178,000	-		13,178,000	13,178,000	-	
MTA 2 (FY 03-05)	AB 3090	9,308,000	-		9,308,000	9,308,000	-	
MTA 2 (FY 03-05)	STIP-RIP	5,496,000	-		5,496,000	5,496,000	-	
MTA 3 (FY 06-09)	C 25%	85,000,000	-		85,000,000	85,000,000	-	
MTA 4 (FY 09-15)	C 25%-Remaining	28,566,800	-		28,566,800	28,566,800	-	
MTA 5 (FY 09-15)	C 25%-Supplemental	112,324,000	-		112,324,000	112,324,000	-	
MTA 6 (Nogales-LA)	C 25%	28,849,000	-		28,849,000	28,849,000	-	
MTA 7 (Phase II)	Measure R	400,000,000	-	g	400,000,000	399,587,000	413,000	
	Subtotal	722,078,800	(23,360,000)		698,718,800	698,305,800	413,000	
Other Sources								
Railroad (UPRR/MetroLink)		40,552,000	-	h	40,552,000	36,910,000	3,642,000	
Cities/LA County (Nogales-LA)		9,915,303	-		9,915,303	9,915,303	-	
Betterments (Cities/MetroLink)		54,527,807	-		54,527,807	54,527,807	-	19,000,000
MWD (Brea Canyon)		2,207,402	-		2,207,402	2,207,402	-	
Property Sale		4,540,452	-		4,540,452	2,894,012	1,646,440	
	Subtotal	111,742,964	-		111,742,964	106,454,524	5,288,440	
TOTAL GRANTS		1,749,868,559	(51,031,506)		1,698,837,053	1,692,214,613	6,622,440	
Other Income								
Property Rental Income		139,316	-		139,316	-	139,316	
Recovered Costs		17,288	-	i	17,288	-	17,288	
	Subtotal	156,604	-		156,604	-	156,604	
TOTAL ACE Construction		1,750,025,163	(51,031,506)		1,698,993,657	1,692,214,613	6,779,044	19,000,000

Notes:

- Transferred by LA County to ACE for the Nogales-LA project.
- Federal budgetary reduction.
- Based on Caltrans updated OA, appropriations reduced by 10% instead of 15%.
- \$18K for Ramona lapsed in June 2008 prior to project closeout.
- \$19.7 million programmed to other entities (yet to be allocated by State).
- Allocated to City of LA.
- Of the \$400M Measure R funds, \$135M has executed MOU.
- Based on individual projects, UPRR paid 1/2 before and 1/2 after construction phase.
\$39.552M committed by UPRR but due to phasing of construction, only \$26.753 has been received.
- Costs recovered from audit after a project had been closed.

EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE
As of March 31, 2017
(\$ 000's)

Project	Task	Fed #	TEA-21	NCPD/STP	SAFETEA	ITIP	ISTEA/CMQ	FRA/PUC	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5	MTA 6	MTA 7	Railroad	Prop Sale	Cities/Better	
All																					
Total			4,463												100		4,363				
212	At-Grade Crossing Design	n/a	1,075												1,075						
	ROW	n/a	17,378												10,315		7,063				
	Constr	n/a	22,916												11,490		11,426				
At-Grade Crossing Total																					
102	Baldwin Design	(017)	5,390	3,013		753							495	696	432						
	ROW	(028)	37,237		21,008								9,382	2,500	4,347						
	Constr	(017)	27,738							27,738											
Baldwin Total			70,365	3,013	21,008	753				27,738			9,877	3,196	4,779						
208	Durfee Design	(039)	9,046		6,984										2,062						
	ROW	n/a	32,624	1,349	3,556									10,865		13,961			2,894		
	Constr	n/a	49,473		3,883										45,590						
Durfee Total			91,143	1,349	14,422										12,927		59,551			2,894	
204	Fairway-LA Design	(036)	8,231											60	8,171						
	ROW	n/a	31,603												657		30,946				
	Constr	n/a	99,523						71,000						538		18,069			9,916	
	Lemon	n/a	19,000																	19,000	
Fairway-LA Total			158,357						71,000					60	9,366		49,015				28,916
207	Fullerton Design	n/a	10,698												1,970		8,728				
	ROW	n/a	26,625												17,739		8,886				
	Constr	n/a	115,062						53,366						10,768		38,582	4,508		7,838	
Fullerton Total			152,384						53,366						30,476		56,196	4,508		7,838	
205	Hamilton Design	n/a	1,767												1,242		525				
	ROW	n/a	22											22							
	Constr	n/a	1,789												1,264		525				
Hamilton Total			1,789												1,264		525				
209	Montebello Design	n/a	13,530												4,023		9,507				
	ROW	n/a	29,660												2,100		27,560				
	Constr	n/a	116,855														99,404	17,451			
Montebello Total			160,045												6,123		136,471	17,451			
250	Nogales-LA Design	(032)	4,706	932												1,766				2,008	
	ROW	(035)	50,295				6,936	1,109							6,877	27,083		2,883		5,407	
	Constr	(032)	66,087	3,321	570	12,810	6,347	16,435		25,600										1,004	
Nogales-LA Total			121,088	4,253	570	12,810	13,283	17,544		25,600					6,877	28,849		2,883		8,419	
202	Puente Design	(034)	9,413		(0)										84						
	ROW	n/a	30,828												9,683		21,145				
	Constr	(040)	57,136							48,000					984		8,152				
Puente Total			97,377		(0)					48,000					84	19,956		29,297			
201	SG-Trench Design	(030)	33,458	120	1,881	11,913					3	27	3,006	1,365			15,144			2,485	
	ROW	(037)(038)	33,273		500										3,055		27,533			2,485	
	Constr		246,026						237,778								5,323			2,485	
SG-Trench Total			312,758	120	2,381	11,913			237,778		3	27	3,006	1,365	3,055		48,000			5,140	
109	Tempe Design	(009)	7,265	4,680							1,168	151	978	288							
	ROW	(009)	13,077	7,768							969	1,370	2,260						710		
	Constr	(009)	77,822	36,073	3,884	1,043	1,387				33	7,589	13,505	3,950					10,358		
Tempe Total			98,165	48,522	3,884	1,043	1,387				2,169	9,110	16,743	4,238					11,068		
210	Turnbull Cyn Design	n/a	10,106												1,000					9,106	
	ROW	n/a																			
	Constr	n/a													1,000						
Turnbull Cyn Total			10,106												1,000					9,106	

EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE
As of March 31, 2017
(\$ 000's)

Project	Task	Fed #	TEA-21	NCPD/STP	SAFETEA	ITIP	ISTEA/CMQ	FRA/PUC	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5	MTA 6	MTA 7	Railroad	Prop Sale	Cities/Better	
101 Ramona	Design	(002)	4,355	3,560	-	-	-	-	-	-	795	-	-	-	-	-	-	-	-	-	-
	ROW	(002)	8,156	2,400	-	-	-	-	-	-	215	5,494	48	-	-	-	-	-	-	-	-
	Constr	(002)	40,580	16,684	4,158	5,533	-	-	-	-	8,083	2,324	1,680	-	-	-	-	-	1,000	-	1,119
	Ramona Total		53,091	22,644	4,158	5,533	-	-	-	-	10,10	13,577	2,372	1,680	-	-	-	-	1,000	-	1,119
105 Nogales-AH	Design	(005)	4,034	2,560	-	1,473	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-
	ROW	(005)	17,231	9,829	2,397	2,364	-	-	-	-	700	1,940	-	-	-	-	-	-	-	-	-
	Constr	(005)	28,534	1,841	-	21,580	-	-	4,406	-	382	225	-	-	-	-	-	-	-	-	100
	Nogales-AH Total		49,798	14,230	2,397	25,417	-	-	4,406	-	1,082	2,166	-	-	-	-	-	-	-	-	100
106 Sunset	Design	(020)	4,739	-	-	-	-	-	4,400	-	-	-	339	-	-	-	-	-	-	-	-
	ROW	(026)	3,326	100	-	1,673	-	-	100	-	-	-	565	-	888	-	-	-	-	-	-
	Constr	TCRP	85,797	-	-	-	-	47,720	-	-	-	-	14,607	16,691	345	-	-	-	-	-	6,434
	Sunset Total		93,862	100	-	1,673	-	52,220	-	-	-	-	15,511	16,691	1,232	-	-	-	-	-	6,434
110 East End	Design	(003)	4,295	1,952	1,240	952	-	-	-	-	-	97	54	-	-	-	-	-	-	-	-
	ROW	(003)	4,478	3,131	-	1,347	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Design	(010)	3,620	2,896	-	600	-	-	-	122	2	-	-	-	-	-	-	-	-	-	-
	ROW	(010)	9,431	5,718	-	2,255	-	-	-	-	286	919	253	-	-	-	-	-	-	-	-
	Constr	TCRP	57,176	-	-	407	-	46,780	-	-	433	9,557	-	-	-	-	-	-	-	-	-
	EE/Reservoir Total		79,000	13,697	1,240	5,561	-	46,780	-	122	818	10,530	253	-	-	-	-	-	-	-	-
111 Brea Canyon	Design	(019)	4,556	1,191	-	410	-	2,500	-	-	-	455	-	-	-	-	-	-	-	-	-
	ROW	(027)	12,881	-	1,485	5,521	-	2,000	-	-	-	3,875	-	-	-	-	-	-	-	-	-
	Constr	TCRP	56,466	-	-	-	5,000	21,007	-	-	-	21,745	-	-	-	-	-	-	-	-	8,715
	Brea Canyon Total		73,903	1,191	1,485	5,521	410	25,507	-	-	-	26,075	-	-	-	-	-	-	-	-	8,715
309 Jump Start	Design	(001)	8,057	6,072	-	265	-	-	-	-	1,541	-	179	-	-	-	-	-	-	-	-
	ROW	(001)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Constr	(001)	3,582	2,866	-	-	-	-	-	612	239	(134)	-	-	-	-	-	-	-	-	-
	Jump Start Sub-Total		11,639	8,938	-	265	-	-	-	2,153	239	45	-	-	-	-	-	-	-	-	-
312 JS - Mission	Design	(006)	242	240	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-
	ROW	(006)	158	160	-	-	-	-	-	-	(2)	-	-	-	-	-	-	-	-	-	-
	Constr	(015)	2,270	1,578	-	-	-	-	-	515	96	81	-	-	-	-	-	-	-	-	-
	JS - Mission Sub-Total		2,670	1,978	-	-	-	-	-	517	94	81	-	-	-	-	-	-	-	-	-
315 JS - Quad Gates	Constr	(016)	4,832	3,863	-	-	-	-	-	-	888	38	43	-	-	-	-	-	-	-	-
320 IRRIS - Train	Constr	(007)	2,936	2,164	-	-	-	-	-	374	167	231	-	-	-	-	-	-	-	-	-
321 JS - Phase 1	Constr	(008)	3,553	2,845	-	-	-	-	-	96	615	(2)	-	-	-	-	-	-	-	-	-
322 JS - Phase 2	Constr	(014)	4,991	3,992	-	-	-	-	-	-	1,000	(1)	-	-	-	-	-	-	-	-	-
325 IRRIS - Traffic	Constr	(021)	3,520	2,502	-	-	-	-	-	-	727	290	-	-	-	-	-	-	-	-	-
	JS/Safety/IRIS Total		34,141	26,282	-	265	-	-	-	4,028	2,880	686	-	-	-	-	-	-	-	-	-
Total Projects			1,680,288	134,053	17,464	67,346	38,982	13,283	22,544	130,300	463,482	8,414	28,578	84,800	27,567	108,585	28,849	399,587	36,910	2,894	6,434
Surplus/Misc	MTA	n/a	11,926	-	-	-	-	-	-	-	5,726	1,261	200	1,000	3,739	-	-	-	-	-	-
Total ACE			1,692,215	134,053	17,464	67,346	38,982	13,283	22,544	130,300	463,482	14,140	29,839	85,000	28,567	112,324	28,849	399,587	36,910	2,894	6,434
Net Authorized			1,698,837	134,053	17,464	67,346	38,982	13,283	22,544	130,300	464,403	14,140	29,839	85,000	28,567	112,324	28,849	400,000	40,552	4,540	6,434
Allocated Projects			1,692,215	134,053	17,464	67,346	38,982	13,283	22,544	130,300	463,482	14,140	29,839	85,000	28,567	112,324	28,849	399,587	36,910	2,894	6,434
Surplus / (Shortfall)			6,622	(0)	0	(0)	0	(0)	(0)	921	-	-	-	0	-	-	-	413	3,642	1,646	0
Other Income			157	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus / (Shortfall)			6,779	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Attachment B

MTA 1 : MOU P0004867
MTA 2 : MOU 8002
MTA 3-5 : AMENDMENTS TO MOU
MTA 6 : MOU P000F1159 (Nogales-LA)
MTA 7 : MOU 8002R (Measure R-Phase II)

Exhibit III

ACE Projects Allocation vs. Actual Summary

As of March 31, 2017

		(\$ 000's)							
	Project	Cost Estimate (1997)	Cost Estimate (2006)	(Exhibit II) Total Allocated to Projects	ITD Expenditures (Exhibit V)	Estimate at ** Completion Exhibit IV	Variance (Allocated vs. Estimate at Completion)	Status	
	Start-up/Misc			\$ 11,926	\$ 10,053				
ACE Projects									
1	At-Grade Crossing Safety Improvements	N/A	N/A	\$ 22,916	\$ 1,050	\$ 22,916	\$ -	Active	
2	Durfee Road	N/A	N/A	91,143	21,773	91,143	-	Active	
3	Fairway Drive (LA)	N/A	N/A	158,357	67,180	158,357	-	Active	
4	Fullerton Road	N/A	N/A	152,384	43,250	152,384	-	Active	
5	Montebello Corridor	N/A	N/A	160,045	4,048	160,045	-	Active	
6	Nogales South (LA)	24,307	N/A	121,088	116,105	120,772	316	Active	
7	Puente Avenue	N/A	N/A	97,377	63,672	97,377	-	Active	
8	San Gabriel Trench	198,205	N/A	312,758	247,967	312,755	3	Active	
9	Temple Avenue	35,985	80,272	98,165	90,406	98,166	(1)	Active	
10	Turnbull Canyon Road	N/A	N/A	10,106	316	10,106	-	Preliminary	
11	Baldwin Avenue	23,994	64,765	70,365	70,365	70,364	1	Closed	
12	Brea Canyon	26,571	64,401	73,903	73,459	73,903	-	Closed	
13	Crossing Safety/IRIS	61,000	35,200	34,141	34,343	34,141	-	Closed	
14	East End/Reservoir	56,571	69,180	79,000	78,960	79,000	0	Closed	
15	Hamilton Blvd.	N/A	N/A	1,789	1,789	1,789	-	Closed	
16	Nogales North (Alh)	39,636	54,599	49,798	49,797	49,798	0	Closed	
17	Ramona Blvd.	14,489	47,102	53,091	53,091	53,091	-	Closed	
18	Sunset Avenue	22,259	70,502	93,862	93,794	93,862	-	Closed	
	Subtotal	\$ 503,017	\$ 486,021	\$ 1,692,215	\$ 1,121,415	\$ 1,679,969	\$ 320		

Estimated Total Project Cost	\$ 950,000	\$ 1,400,000
Net Authorized	\$ 1,698,837,053	
Allocated Available	1,692,214,613	
	\$ 6,622,440	

** Excludes Start-up/Misc of \$11.926M to agree with Exhibit-IV EAC.

Exhibit IV Expenditure Forecast (Active Projects)

As of March 31, 2017
(\$ millions)

	ITD 2015	Actual 2016	Budget Estimate ^A		Forecast			EAC ^C			
			2017	2017	2018	2019	2020 ^B	Q2 FY17	Change	Q3 FY17	
Active Projects											
At-Grade Crossing Safety	0.1	0.2	1.5	1.5	7.7	10.3	3.1	22.9		22.9	22.9
Durfee Road	7.6	2.6	14.2	17.3	24.6	18.5	20.5	91.1		91.1	91.1
Fairway Drive (LA)	37.8	12.1	25.7	29.6	38.2	27.8	12.9	139.4	19.0 ^D	158.4	158.4
Fullerton Road	26.8	14.1	26.0	15.1	31.4	34.0	31.0	152.4		152.4	152.4
Montebello Corridor	0.1	0.2	4.9	4.9	25.6	21.7	107.5	160.0		160.0	160.0
Nogales (LA)	88.4	24.3	3.8	8.1				118.5	2.3 ^E	120.8	120.8
Puente Ave	41.0	12.1	15.5	15.5	20.6	8.2		97.4		97.4	97.4
San Gabriel Trench	169.0	55.3	41.4	41.4	44.6	2.5		312.8		312.8	312.8
Temple	88.9	0.2		9.1				98.2		98.2	98.2
Turnbull Canyon Rd	0.0		0.5	0.5	9.5			10.0		10.0	10.0
Completed Projects											
Baldwin	69.9	0.5						70.4		70.4	70.4
Brea Cyn	73.9							73.9		73.9	73.9
Crossing Safety/IRIS	34.2							34.2		34.2	34.2
East End/Reservoir	79.0							79.0		79.0	79.0
Hamilton Blvd.	1.8							1.8		1.8	1.8
Nogales (Alh)	49.8							49.8		49.8	49.8
Ramona	53.1							53.1		53.1	53.1
Sunset	93.8							93.8		93.8	93.8
Total	915.2	121.6	133.5	143.0	202.2	123.0	175.0	1,658.7	21.3	1,680.0	1,680.0

Note: Project forecasts include indirect cost.

^A 2017 estimate includes mid-year adjustments

^B Includes costs beyond 2020

^C EAC includes 2017 estimate

^D Added Lemon Avenue Interchange

^E Construction Closeout

Exhibit V

ACE Expenditures vs. Reimbursements

As of March 31, 2017

Projects	Reimbursement Status (\$ 000)									
	ITD Expenditures	Received	Current/ 30 days or Less	Aged ** Receivable	To Be Billed	MTA Retention				
At Grade Crossing	\$ 1,050	\$ 999	-	\$ 0.25	\$ 50	\$ 1				
Baldwin	70,365	70,336	-	27	-	2				
Durfee	21,773	20,783	416	55	481	38				
Fairway Drive	65,340	63,416	894	177	826	26				
Fairway-Lemon Betterment	1,840	-	1,247	-	594	-				
Fullerton	43,250	39,729	1,251	458	1,577	234				
Montebello	4,048	3,535	-	0	508	4				
Nogales (LA)	116,105	105,768	-	273	9,610	454				
Puente Ave.	63,672	61,740	1,311	192	397	31				
SG Trench	247,967	242,169	5,645	75	66	13				
Temple	90,406	89,367	-	-	1,039	-				
Turnbull Cyn.	316	287	-	-	21	8				
Brea Canyon	73,459	73,459	-	-	-	-				
Crossing Safety / IRRIS	34,343	34,343	-	-	-	-				
EE/Reservoir	78,960	78,960	-	-	-	-				
Hamilton	1,789	1,738	-	51	-	-				
Nogales (AH)	49,797	49,797	-	-	-	-				
Ramona	53,091	53,091	-	-	-	-				
Sunset	93,794	93,784	-	9	-	-				
Sub-total Projects	1,111,362	1,083,300	10,764	1,319	15,170	809				
Project Administration	10,053	9,934	-	-	119	-				
Total ACE	\$ 1,121,415	\$ 1,093,233	\$ 10,764	\$ 1,319	\$ 15,289	\$ 809				

** Represents retention billed MTA and collection of \$573,672 in Prop C funds is expected soon. Measure R portion is pending final audit report.

Exhibit VI Project Schedules As of 03/31/17

Activity Name	FY2017				FY2018				FY2019				FY2020				FY2021			
	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4
ACTIVE PROJECTS																				
At-Grade Crossing Safety																				
Design																				
Construction																				
Closeout																				
Durfee Avenue																				
Design																				
ROW Acquisition																				
Construction																				
Caltrans Closeout (Extends beyond reporting period)																				
Fairway Drive (LA)																				
ROW Acquisition (Completed)																				
Design (Completed)																				
Construction																				
Caltrans Closeout																				
Fullerton Road																				
ROW Acquisition (Completed)																				
Design (Completed)																				
Construction																				
Caltrans Closeout (Extends beyond reporting period)																				
Montebello Corridor																				
Design																				
ROW Acquisition																				
Construction (Extends beyond reporting period)																				
Caltrans Closeout (Occurs after reporting period)																				
Nogales (LA)																				
Design (Completed)																				
ROW Acquisition (Completed)																				
Construction																				
Caltrans Closeout																				
Puente Avenue																				
ROW Acquisition (Completed)																				
Design (Completed)																				
Construction																				
Caltrans Closeout																				

Exhibit VI Project Schedules As of 03/31/17

Activity Name	FY2017				FY2018				FY2019				FY2020				FY2021			
	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4	FQ1	FQ2	FQ3	FQ4
San Gabriel Trench																				
Design (Completed)																				
ROW Acquisition (Completed)																				
Construction																				
Caltrans Closeout																				
Turbull Canyon																				
Design																				
ROW Acquisition																				
Construction (Extends beyond reporting period)																				
Caltrans Closeout (Occurs after reporting period)																				
COMPLETED AND CLOSED																				
No Projnum																				
Nogales Street (Alh)																				
Ramona Blvd																				
Brea Canyon Blvd																				
Crossing Safety/IRIS																				
East End/Reservoir																				
Sunset Avenue																				
Temple Ave																				
Hamilton Blvd																				
Baldwin Ave																				

Previous Report

Actual Work

Remaining Work

Critical Remaining Work

Page 2 of 2

Exhibit VII

Treasury / Banking Investments

As of March 31, 2017

	<u>03.31.2017</u>	<u>Change</u>	<u>12.31.2016</u>
<u>Cash on hand</u>			
Operating Account	\$ 2,976,651	174,771	\$ 2,801,880
Money Market Account	8,297,981	(3,807,348)	12,105,329
Money Market (UPRR Contributions)	7,700,627	6,716	7,693,912
Total cash on hand	18,975,260	(3,625,861)	22,601,121
<u>Investments</u>			
LAIIF	1,590,454	2,704	1,587,750
CBT - Portfolio	31,041,310	131,191	30,910,119
Total investments	32,631,764	133,895	32,497,869
<u>Current - 30 days or less</u>	12,083,258	2,907,443	9,175,815
<u>Aged Receivable</u>	1,319,214	-	1,319,214
<u>To Be Billed</u>	15,288,658	2,402,755	12,885,904
<u>MTA Retention</u>	809,498	147,717	661,782
Total Exhibit V	29,500,628	5,457,914	24,042,714
Other receivables, prepaids and deferred costs	4,472,165	(2,924,504)	7,396,669
Total Cash, Cash Equivalents & Receivables	85,579,817	(958,555)	86,538,372
<u>Liabilities</u>			
Payables & other Accruals	1,401,995	(625,086)	2,027,080
Unearned revenues	24,602,798 (a.)	(349,981)	24,952,780
MTA Working Capital Loan	45,000,000	-	45,000,000
Total liabilities	71,004,793	(975,067)	71,979,860
Fund balance			
Resources net of actual liabilities	14,575,024	16,512	14,558,512
Less estimated:			
CalPERS - Unfunded Liability	947,089 (b.)	-	947,089
CalPERS - Unfunded Termination Liability	5,245,348 (b.)	-	5,245,348
Resources net of estimated liabilities	\$ 8,382,587	\$ 16,512	\$ 8,366,075

a.) Represents surplus property appraised value, net proceeds from sale of ROW surplus properties, advanced UPRR funding, disallowed retention, and Betterment funds billed in advance to City of Industry for Fairway Drive and Fullerton projects.

b.) Updated based on CalPERS's annual valuation report as of June 30, 2015.

Exhibit VII Treasury / Banking Investments

As of March 31, 2017

Deposit/ Investment Amount 03.31.17	% of Invest- ments	Bank Deposits	Maximum Maturity	Maximum Percent of Portfolio	Maximum Investment in One Issuer
		Ace deposits are held by Citizens Business Bank (CBB) under a deposit agreement in amounts not to exceed \$50 million. Under the agreement, CBB maintains collateral deposits of at least 110% of the value of all ACE deposits at Bank of New York Mellon in eligible securities. The CBB deposits accounts are:			
\$ 2,976,651		Checking Account			
\$ 15,998,609		Money Market Accounts (3) *			
\$ 18,975,260		Total Deposits			
		Permitted Investments **			
\$ 13,203,533	40.46%	Government Securities (3.0 - 5.00 years)	5 years	50%	15% <=
\$ 9,109,409	27.92%	Corporate Bonds (3.40 - 4.99 years)	5 years	30%	10% <=
\$ 2,706,865	8.30%	Gov't Mortgages (4.06 - 4.78 years)	5 years	15%	None stated
\$ 732,813	2.25%	Municipals (4.7 - 5.03 years)	None stated	None stated	None stated
\$ 4,533,577	13.89%	CDs (2.75 - 5.01 years)	5 years	30%	10% <=
\$ 755,113	2.31%	Money Markets	None stated	None stated	None stated
\$ 31,041,310	95.13%	Subtotal Investments - Book value *			
\$ 1,590,454	4.87%	State's Local Agency Investment Fund	None stated	None stated	None stated
\$ 32,631,764	100.00%	Total Investments			
\$ 51,607,024		Total			

* Note: Includes \$21,293,465 of available unearned revenues

** Complies with SGVCOG Investment Policy

Fixed Income Investments Portfolio
March 31, 2016

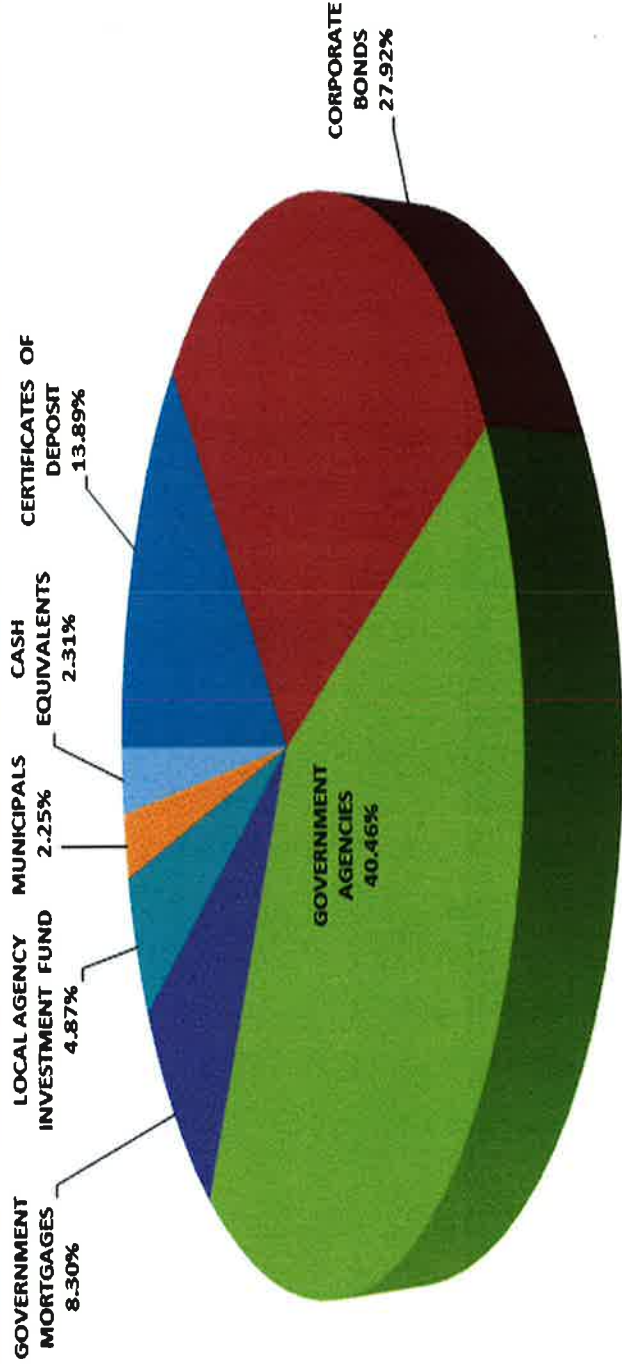
Cusip	Name	Coupon	Yield to Maturity	Purchase Date	Maturity Date	Current Price	Par Value	Market Value	Current Book Value	
3136G1M55	Fannie Mae	0.80	0.823	12/10/2013	11/28/2017	98.910	250,000	249,775	250,000	
3135G0J46	Fannie Mae	1.25	1.366	2/26/2016	2/28/2019	99.559	250,000	249,316	199,924	
3136G1C99	Fannie Mae	1.42	1.534	5/11/2016	2/5/2020	99.589	250,000	149,382	151,348	
3136G3C78	Fannie Mae	2.06	2.206	7/28/2016	7/28/2021	97.959	200,000	193,814	200,000	
3136G3X23	Fannie Mae	2.016	2.016	8/25/2016	8/25/2021	96.877	200,000	192,674	300,000	
3136G3Y33	Fannie Mae	1.40	1.734	6/24/2016	8/24/2020	98.712	400,000	387,508	400,000	
3136G0N66	Fannie Mae	2.152	2.152	9/23/2016	9/23/2021	97.157	1,000,000	971,570	999,924	
3136G3506	Fannie Mae	1.60	2.241	9/30/2016	9/30/2021	96.984	900,000	872,856	999,720	
3136G3J94	Fannie Mae	2.236	2.236	10/28/2016	10/28/2021	97.124	250,000	242,810	249,898	
3136G45F4	Fannie Mae	1.55	2.195	10/31/2016	10/28/2021	96.963	200,000	193,926	200,000	
3133ECSV2	Federal Farm Credit Bank	1.19	2.279	12/6/2013	12/4/2018	99.569	625,000	622,305	617,613	
3133EFZ91	Federal Farm Credit Bank	1.62	2.274	4/12/2016	4/12/2021	96.525	500,000	484,625	499,545	
3133790K0	Federal Home Loan Bank	1.80	1.667	10/29/2014	3/8/2019	100.970	250,000	252,425	250,594	
3130A6NA1	Federal Home Loan Bank	1.48	1.589	10/29/2015	10/29/2021	99.269	200,000	198,538	200,000	
313380FB8	Federal Home Loan Bank	1.38	1.461	11/5/2015	9/13/2019	99.677	365,000	363,821	363,785	
3130A8EN9	Federal Home Loan Bank	1.64	2.000	6/14/2016	6/14/2021	98.294	100,000	98,294	100,000	
3130A8NT6	Federal Home Loan Bank	1.48	1.919	7/28/2016	7/13/2021	97.933	200,000	195,356	200,000	
3130A8WV9	Federal Home Loan Bank	1.30	1.833	8/3/2016	5/1/2020	98.081	400,000	395,396	400,000	
3130AA9S4	Federal Home Loan Bank	1.70	2.207	10/12/2016	10/12/2021	97.610	300,000	295,666	299,727	
3130AA2S6	Federal Home Loan Bank	1.80	2.105	11/30/2016	11/26/2021	96.717	400,000	386,868	400,000	
3134G93Q8	Freddie Mac	1.50	2.289	8/25/2016	8/25/2021	96.740	700,000	677,180	700,000	
3134G95L7	Freddie Mac	1.50	2.230	9/30/2016	9/30/2021	96.891	1,000,000	968,910	999,480	
3134GAEEO	Freddie Mac	1.60	2.430	9/7/2016	10/25/2020	107.444	155,458	167,031	171,733	
3134GAEY3	Freddie Mac	4.33	2.486	9/7/2016	12/25/2020	106.893	321,608	343,776	355,227	
3137ABRP7	Freddie Mac	3.99	2.658	9/7/2016	6/25/2021	105.961	496,000	525,567	547,013	
3137ABFH9	Freddie Mac	3.99	2.255	10/27/2016	10/27/2021	96.917	300,000	290,751	300,000	
3134GARB2	Freddie Mac	2.05	2.173	12/30/2016	12/30/2021	99.419	200,000	198,938	200,000	
3134GAZR8	Freddie Mac	1.63	1.669	1/30/2017	1/28/2020	99.871	200,000	199,742	200,000	
880591EQ1	Tenn Valley Authority DTD	1.551	1.551	10/6/2014	10/15/2018	100.773	200,000	201,346	200,000	
880591EL2	Tenn Valley Authority DTD	3.88	2.087	9/19/2016	2/15/2021	107.496	13,921,003	12,921,003	13,203,533	
40.46% Government Securities (3.0 - 5.00 years)										
02006LM42	Ally Bank Medium	1.30	1.664	9/15/2016	6/16/2019	99.026	250,000	247,654	250,000	
02587DWKO	American Expr Centurion	2.20	2.100	11/29/2016	11/29/2019	100.418	171,377	175,993	171,377	
06740KHJ9	Barclays Bank/Delaware	1.60	1.654	7/23/2016	7/23/2019	99.793	250,000	247,118	250,000	
05580AFA7	BMW Bank North America	1.20	1.604	9/13/2016	8/26/2019	96.936	250,000	247,840	249,950	
05580ACP5	BMW Bk North America DTD	2.00	1.960	10/8/2016	10/8/2019	98.922	250,000	251,224	249,488	
05568P6C6	BMW Bk North America Salt Lake	2.00	1.897	9/13/2016	8/31/2021	98.922	249,000	246,316	249,000	
140420D54	Capital One Bank	1.65	1.965	9/14/2016	9/14/2021	98.615	250,000	245,286	250,000	
140420F21	Capital One Bank	1.60	1.950	9/13/2016	8/17/2021	98.364	250,000	245,911	249,408	
140420V83	Capital One Bank Medium	1.60	1.912	7/13/2016	5/4/2021	98.574	250,000	246,434	250,573	
140420Q0E	Capital One NA Medium	2.15	2.032	7/7/2016	10/16/2019	100.481	163,993	164,781	163,993	
254672W20	Discover Bank DTD	2.20	1.968	10/8/2016	10/7/2020	101.100	200,000	202,200	199,230	
36830KEU5	GE Capital Retail Bank	1.85	1.900	12/14/2016	12/14/2020	99.806	200,000	199,613	200,000	
36157QTF4	GE Capital Retail Bank	2.00	1.467	11/15/2013	11/22/2017	100.129	250,000	250,323	250,000	
619165GX5	Morton Community Bank	1.60	1.818	11/19/2013	11/23/2017	100.486	200,000	200,000	200,000	
87164YML5	Synchro Bank DTD	1.55	1.915	12/16/2016	6/16/2020	99.254	200,000	196,658	200,000	
949763AW6	Wells Fargo Bank	1.30	1.637	9/14/2016	6/29/2021	99.023	250,000	247,557	249,463	
949763AZ9	Wells Fargo Bank	1.65	1.964	9/14/2016	9/14/2021	99.107	250,000	246,273	250,000	
9497485W3	Wells Fargo Bank CD	1.75	1.941	7/13/2016	8/17/2021	99.107	250,000	247,767	250,000	
15.89% CDs (2.76 - 6.01 years)										
009158M53	Air Products/Honda Finance	1.20	1.210	11/14/2013	10/15/2017	99.961	4,634,370	4,609,668	4,633,677	
05591FAL7	BB&T Corp	1.70	2.365	11/22/2013	9/9/2021	96.890	1,204,530	1,204,530	1,197,402	
05531FAL7	BB&T Corp	2.63	1.583	11/22/2013	8/15/2017	100.062	1,400,000	1,356,460	1,392,034	
14912L6U0	Caterpillar Financial Serv Corp	2.471	2.471	9/9/2016	6/29/2020	96.450	500,310	500,310	500,028	
40428HPJ5	HSBC USA INC	2.25	2.399	12/4/2013	9/9/2021	101.020	1,746,000	934,435	929,494	
437076BB7	Home Depot	4.13	2.010	11/7/2013	9/24/2018	101.020	1,000,000	1,010,200	1,008,741	
440452AE0	Hormel Foods Corp	4.50	2.432	1/31/2017	4/15/2020	106.728	500,000	503,640	536,270	
713448BN7	PepsiCo Inc	1.65	1.698	1/29/2015	1/15/2020	107.435	100,000	107,435	107,896	
882508AU8	Texas Instruments Inc	3.13	2.285	9/9/2015	8/3/2019	99.820	500,000	499,749	499,749	
882508AU8	United Parcel Service DTD	3.13	2.285	6/10/2016	6/10/2021	103.648	9,081,000	8,932,896	8,109,409	
27.92% Corporate Bonds (3.40 - 4.99 years)										
31381NM83	Federal Nat'l Mtge Assn#N485783	3.84	2.661	12/10/2015	9/1/2020	105.210	155,744	163,858	165,818	
31381P3Z9	Fannie Mae Pool #467116	3.73	3.425	11/10/2013	11/1/2018	100.022	500,000	500,110	530,781	
31381CN69	Fannie Mae Pool #468052	3.59	3.234	11/21/2013	4/1/2018	101.266	680,214	688,825	740,794	
31381SLV7	Fannie Mae Pool #469116 DTD	2.84	2.704	11/21/2013	10/1/2018	101.450	453,616	460,375	481,181	
31407RTU8	Fannie Mae Pool #838563	5.00	3.914	4/29/2015	9/1/2020	104.375	627,804	634,408	663,020	
8.30% Gov't Mortgages (4.06 - 4.78 years)										
758148GY0	Reed Calif Union School District	4.00	3.060	11/18/2013	8/1/2018	104.051	2,626,931	2,660,879	2,706,866	
010831BM6	Alameda County JPA	5.00	3.597	11/21/2013	12/1/2018	106.402	440,000	468,169	471,786	
31607A208	Fidelity Prime Mon Mar-Ins	1.00	2.25%	10/7/2015	12/1/2013	105.565	690,000	728,366	732,913	
2.31% Money Markets										
								\$ 30,629,479	\$ 30,607,844	\$ 31,041,310

Fixed Income Investments at 03-31-2017 - Summary



Alameda Corridor - East Construction Authority
Office of ACE Construction Authority Finance Director/Treasurer

ASSET ALLOCATION	Current Par Value	Current Book Value	Market Value	Mkt/Book
Assets (Dollars)		4,533,577	4,509,558	99.47%
CERTIFICATES OF DEPOSIT	4,534,370	4,533,577	4,509,558	99.16%
CORPORATE BONDS	9,061,000	9,109,409	9,032,896	97.86%
GOVERNMENT AGENCIES	13,063,066	13,203,533	12,921,003	94.61%
GOVERNMENT MORTGAGES	2,525,931	2,706,865	2,560,879	100.00%
LOCAL AGENCY INVESTMENT FUND	1,590,454	1,590,454	1,590,454	99.40%
MUNICIPALS	690,000	732,813	728,396	100.00%
CASH EQUIVALENTS	755,113	755,113	755,113	98.37%
Totals (Dollars)	32,219,933	32,631,764	32,098,299	



Fixed Income Composition by Book Value

Par Value: Or face value is the amount of money redeemed to the bondholder once the bonds matures
Book Value: Is the par value or face value plus any unamortized premiums or less any unamortized discounts.
Market Value: Is the current price at which the bond is trading
Mkt/Book: Measures the market value over the book value of a bond.



Alameda Corridor-East Construction Authority

4900 Rivergrade Rd. Ste. A120 Irwindale, CA 91706 (626) 962-9292 fax (626) 962-3552 www.theaceproject.org

MEMO TO: ACE Construction Authority Finance Committee

FROM: Mark Christoffels
Chief Executive Officer

DATE: April 27, 2017

SUBJECT: Update on Working Capital Financing Program

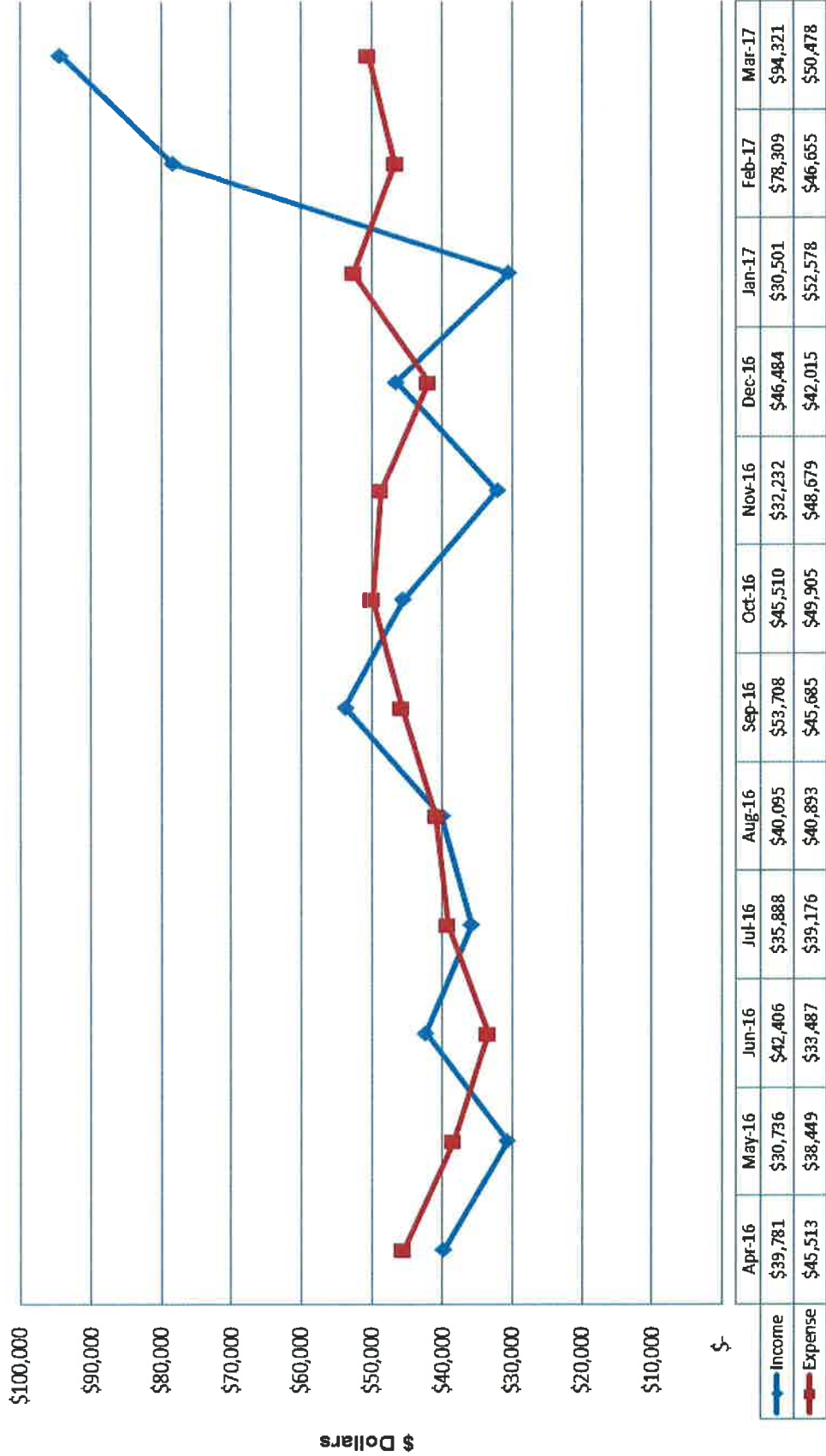
RECOMMENDATION: Receive and file a report on the ACE's Working Capital Financing Program for the period from December 31, 2016 through March 31, 2017

BACKGROUND: ACE's revenue is primarily based on grant funding which is allocated on a reimbursement basis. In order to meet its financial obligations under the contracts issued, ACE must obtain working capital through borrowing and cash on hand. The attached documents identify ACE's working capital investment returns and how much of our incurred debt is available for short term investments.

ACE staff has been working hard to keep receivables (essentially grant reimbursements) at less than 30 days. A benefit of reducing aging receivables is that ACE's cost of borrowing is substantially reduced because we are able to maintain a healthy balance in short-term investments. For the months of January, February, and March, the cost of borrowing was \$149,711 and the interest income on short-term investments was \$203,131 for a net income of \$53,420 on a \$45m loan.

Attachment

ACE Construction Authority Cost of Borrowing





AGENDA AND NOTICE OF THE REGULAR MEETING OF THE
SAN GABRIEL VALLEY COUNCIL OF GOVERNMENTS GOVERNING BOARD

MAY 18, 2017 - 6:00 P.M.

**Upper San Gabriel Valley Municipal Water District Office
602 E. Huntington Drive, Suite B, Monrovia, California 91016**

SGVCOG Officers

President
Cynthia Sternquist

1st Vice President
Margaret Clark

2nd Vice President
Vacant

3rd Vice President
Vacant

Members

- Alhambra
- Arcadia
- Azusa
- Baldwin Park
- Bradbury
- Claremont
- Covina
- Diamond Bar
- Duarte
- El Monte
- Glendora
- Industry
- Irwindale
- La Cañada Flintridge
- La Puente
- La Verne
- Monrovia
- Montebello
- Monterey Park
- Pasadena
- Pomona
- Rosemead
- San Dimas
- San Gabriel
- San Marino
- Sierra Madre
- South El Monte
- South Pasadena
- Temple City
- Walnut
- West Covina

First District, LA County
Unincorporated Communities

Fourth District, LA County
Unincorporated Communities

Fifth District, LA County
Unincorporated Communities

SGV Water Districts

Thank you for participating in tonight's meeting. The Governing Board encourages public participation and invites you to share your views on agenda items.

MEETINGS: *Regular Meetings of the Governing Board are held on the third Thursday of each month at 6:00 PM at the Upper San Gabriel Valley Municipal Water District Office (602 E. Huntington Drive, Suite B, Monrovia, California 91016).* The Governing Board agenda packet is available at the San Gabriel Valley Council of Government's (SGVCOG) Office, 1000 South Fremont Avenue, Suite 10210, Alhambra, CA, and on the website, www.sgvco.org. Copies are available via email upon request (sgv@sgvco.org). Documents distributed to a majority of the Board after the posting will be available for review in the SGVCOG office and on the SGVCOG website. Your attendance at this public meeting may result in the recording of your voice.

CITIZEN PARTICIPATION: Your participation is welcomed and invited at all Governing Board meetings. Time is reserved at each regular meeting for those who wish to address the Board. SGVCOG requests that persons addressing the meeting refrain from making personal, slanderous, profane or disruptive remarks.

TO ADDRESS THE GOVERNING BOARD: At a regular meeting, the public may comment on any matter within the jurisdiction of the Board during the public comment period and may also comment on any agenda item at the time it is discussed. At a special meeting, the public may only comment on items that are on the agenda. Members of the public wishing to speak are asked to complete a comment card or simply rise to be recognized when the Chair asks for public comments to speak. We ask that members of the public state their name for the record and keep their remarks brief. There is a three minute limit on all public comments. Proxies are not permitted and individuals may not cede their comment time to other members of the public. **The Governing Board may not discuss or vote on items not on the agenda.**

AGENDA ITEMS: The Agenda contains the regular order of business of the Governing Board. Items on the Agenda have generally been reviewed and investigated by the staff in advance of the meeting so that the Governing Board can be fully informed about a matter before making its decision.

CONSENT CALENDAR: Items listed on the Consent Calendar are considered to be routine and will be acted upon by one motion. There will be no separate discussion on these items unless a Board member or citizen so requests. In this event, the item will be removed from the Consent Calendar and considered after the Consent Calendar. If you would like an item on the Consent Calendar discussed, simply tell Staff or a member of the Governing Board.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the SGVCOG office at (626) 457-1800. Notification 48 hours prior to the meeting will enable the SGVCOG to make reasonable arrangement to ensure accessibility to this meeting.



PRELIMINARY BUSINESS

5 MINUTES

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Public Comment (*If necessary, the President may place reasonable time limits on all comments*)
5. Changes to Agenda Order: Identify emergency items arising after agenda posting and requiring action prior to next regular meeting

CONSENT CALENDAR

5 MINUTES

(It is anticipated that the SGVCOG Governing Board may take action on the following matters)

6. Governing Board Meeting Minutes
Recommended Action: Adopt Governing Board minutes.
7. Monthly Cash Disbursements/Balances/Transfers
Recommended Action: Approve Monthly Cash Disbursements/Balances/Transfers.
8. ACE Board of Directors Minutes
Recommended Action: Receive and file.
9. ACE Monthly Report
Recommended Action: Receive and file.
10. Committee Attendance
Recommended Action: Receive and file.
11. **APPOINTMENTS (UNCONTESTED)**
Recommended Action: Appoint XXXX

ACTION ITEMS

60 MINUTES

(It is anticipated that the SGVCOG Governing Board may take action on the following matters)

12. FY 2016-17 3rd Quarter Financial Plan
Recommended Actions: Receive and file.
13. FY 2017-18 Budget
Recommended Actions: Adopt Resolution 17-13 approving the FY 2017-18 budget.
14. Measure H Comment Letter
Recommended Action: Authorize staff to send comment letter regarding draft Measure H expenditure plan to the County of Los Angeles.
15. Memorandum of Understanding (MOU) with the Los Angeles County Metropolitan Transportation Authority (Metro)
Recommended Action: Authorize Executive Director to execute MOU with Metro to provide funding for Metro Board of Director support services.
16. **Elections and Appointments**
Recommended Action: XXXXX

PRESIDENT'S REPORT

5 MINUTES

(It is anticipated that the SGVCOG Governing Board may take action on the following matters)

17. Oral Report
Recommended Action: For information.

EXECUTIVE DIRECTOR'S REPORT

5 MINUTES

(It is anticipated that the SGVCOG Governing Board may take action on the following matters)

18. Oral Report
Recommended Action: For information.

GENERAL COUNSEL'S REPORT

COMMITTEE REPORTS	15 MINUTES
Transportation Committee	
Homelessness Committee	
Energy, Environment and Natural Resources Committee	
Water Committee	
Ad Hoc Legislative Committee	
PROJECT REPORTS	10 MINUTES
The ACE Project	
San Gabriel Valley Energy Wise Partnership	
LIAISON REPORTS	10 MINUTES
Gold Line Foothill Extension Construction Authority	
San Gabriel and Lower Los Angeles Rivers and Mountains Conservancy	
Southern California Association of Governments	
League of California Cities	
San Gabriel Valley Economic Partnership	
South Coast Air Quality Management District	
BOARD MEMBER ITEMS	
ANNOUNCEMENTS	
ADJOURN	